



## **Over 500,000 customers - WB21 is the fastest growing digital banking solution in Europe**

On May 21st, 2016 WB21 reached a new record in the digital banking industry, witnessing its 500 thousandth-customer setting up his accounts.

Since its public launch less than five months ago, the online account opening and banking platform WB21 has experienced record breaking growth. With more than 1.2 Million checking accounts in 18 different currencies, 500,000 Private and Business customers have begun using the platform on a regular basis.

In May 2016, WB21 has sent payments of more than \$320M USD in total value to other countries on behalf of its clients. Since January, the payment volume has been growing each month by 61%.

“With our current growth rate, I see WB21 reaching one million customers by September this year if not sooner. We aim to reach one billion monthly payment volume in Q4/16, which is one of the main drivers for our revenue. Based on our monthly growth rates, WB21 is the fastest growing digital banking solution in Europe,” Michael Gastauer, Founder and CEO of WB21.

### **About WB21:**

With its unique business model, WB21 addresses two major pain points in retail banking. WB21 is offering a real time, online account opening for private and business customers in 180 countries. WB21 developed its own fully complaint customer identification software which allows customers a frictionless boarding process in less than 5 minutes. In current retail banking the account opening process requires physical meetings and can take up to several days. Due to the unparalleled level of user convenience for a full KYC process, WB21 is seeing one of the highest's conversion rates in banking (89%).

Customers can use their checking accounts to hold funds, send and receive payments in 18 different currencies, in almost real time. The usual timeframe for sending and receiving a cross border payment with traditional Banks is several days and costs on average 5-8%. WB21 only charges a 1% flat fee with no hidden fees.

Website: [www.wb21.com](http://www.wb21.com)  
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