



## **1 Million Customers in less than ten months WB21 is the fastest growing Digital Bank**

Singapore, September 22nd, 2016: WB21 reached a record-breaking milestone in the digital banking industry. Today, the company's millionth customer opened an account. After its launch in late December 2015, it took the banking platform WB21 less than ten months to achieve this major milestone.

Based on its business model which allows Private and Business customers from 180 countries to open Bank accounts in real time and a global cross border payment market of US\$ 22 Trillion, has WB21 been able to create a spectacular momentum of growth.

Since its launch, WB21 has sent payments of more than US\$ 5.2B cross border. In early September 2016, WB21 reached a US\$2.2B valuation, based on its growth and current metrics which are unique in the FinTech industry. Michael Gastauer, Founder and CEO of WB21 said on this topic,

"We are happy to celebrate this major milestone. It is an impressive track record in our industry to acquire 1 Million clients in less than ten months after launch. We are thankful and owe our clients deep respect for their loyalty and support helping us to build a superior global banking platform."

### **About WB21:**

With its unique business model, WB21 addresses two major pain points in retail banking. WB21 is offering a real time, online account opening for private and business customers in 180 countries. WB21 developed its own fully complaint customer identification software which allows customers a frictionless boarding process in less than 5 minutes. In current retail banking the account opening process requires physical meetings and can take up to several days. Due to the unparalleled level of user convenience for a full KYC process, WB21 is seeing one of the highest's conversion rates in banking (89%).

Customers can use their checking accounts to hold funds, send and receive payments in 18 different currencies, in almost real time.

Website: [www.wb21.com](http://www.wb21.com)

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